

Poultry

For the week ending June 15th, chicken output was 4.3% larger than the same week last year. Year-to-date chicken production was running only 1% over 2016, below earlier USDA estimates. However, better year-over-year gains in chicken output may be forthcoming. The June broiler type chick hatch was 3% bigger than last year. The USDA is calling fourth quarter chicken production to be 2.8% better than last year. If these year-over-year gains aren't realized, it would be particularly supportive of chicken wing prices this fall. Chicken producers may be trying to grow output at better levels longer term. The number of broiler layers as of July 1st was 1% more than last year. The upside price risk for chicken breasts in August is nominal.

Description	Market Trend	Supplies	Price vs. Last Year
Whole Birds WOG-Nat	Decreasing	Good	Higher
Wings (jumbo cut)	Decreasing	Good	Higher
Wing Index (ARA)	Decreasing	Good	Higher
Breast, Bnless Skinless NE	Decreasing	Good	Higher
Breast, Bnless Skinless SE	Decreasing	Good	Higher
Breast Boneless Index (ARA)	Decreasing	Good	Higher
Tenderloin Index (ARA)	Steady	Good	Lower
Legs (whole)	Decreasing	Good	Higher
Leg Quarter Index (ARA)	Increasing	Good	Higher
Thighs, Bone In	Increasing	Good	Higher
Thighs, Boneless	Decreasing	Good	Higher

Description	Market Trend	Supplies	Price vs. Last Year
Whole Turkey (8-16 lb)	Steady	Good	Lower
Turkey Breast, Bnls/Sknls	Steady	Good	Lower

Eggs

Description	Market Trend	Supplies	Price vs. Last Year
Large Eggs (dozen)	Increasing	Short	Higher
Medium Eggs (dozen)	Steady	Short	Higher
Liquid Whole Eggs	Steady	Short	Lower
Liquid Egg Whites	Steady	Short	Lower
Liquid Egg Yolks	Decreasing	Short	Higher
Egg Breaker Stock Central	Steady	Short	n/a

