

ArrowStream

Poultry- For the week ending June 27th, chicken slaughter picked up from the week prior, and was the largest for any week since late March. Still, production lagged 6.6% below year ago levels. RTC production was down a more modest 4.1% (y/y). Amid tighter production schedules, breast meat and wing prices have been firming while the dark meat complex has fallen sharply. Lack of export demand continues to leave larger inventories of dark meat on the wholesale market and this may not be over soon. Wing inventories are mostly adequate, but the uncertainty regarding the resumption of sports, coupled with a potential pull back on restaurant re-openings may pressure the wing markets even deeper than their usual seasonal weakness during the summer.

Description	Market Trend	Supplies	Price vs. Last Year
Whole Birds WOG-Nat	Increasing	Good	Lower
Wings (jumbo cut)	Increasing	Ample	Lower
Wing Index (ARA)	Increasing	Ample	Lower
Breast, Bnless Skinless NE	Increasing	Ample	Higher
Breast, Bnless Skinless SE	Increasing	Ample	Higher
Breast Boneless Index (ARA)	Increasing	Ample	Higher
Tenderloin Index (ARA)	Increasing	Good	Lower
Legs (whole)	Decreasing	Good	Lower
Leg Quarter Index (ARA)	Decreasing	Good	Lower
Thighs, Bone In	Decreasing	Good	Lower
Thighs, Boneless	Increasing	Good	Lower

Description	Market Trend	Supplies	Price vs. Last Year
Whole Turkey (8-16 lb)	Decreasing	Ample	Higher
Turkey Breast, Bnls/Sknl	Steady	Good	Lower

Eggs

Description	Market Trend	Supplies	Price vs. Last Year
Large Eggs (dozen)	Increasing	Ample	Higher
Medium Eggs (dozen)	Steady	Ample	Higher
Liquid Whole Eggs	Decreasing	Ample	Higher
Liquid Egg Whites	Increasing	Ample	Lower
Liquid Egg Yolks	Steady	Ample	Higher
Egg Breaker Stock Central	Steady	Ample	Higher

