

ArrowStream

Poultry- For the week ending June 6th, total chicken slaughter was 4.2% smaller than the year prior, but heavier bird weights left RTC production near par with the prior year. While the most recent WASDE report boosted 2020 chicken production forecasts by 259 million pounds from the May estimate (which leaves 2020 a scant 0.3% larger than the year prior), a modest pull back in slaughter is still expected into early July, given the tempered chick placement data throughout April and May. Still, recent broiler output being even with year ago levels has pressured wholesale prices lower, but tenders are expected to rise in the near term. Yet, expect price weakness for breast and leg quarters.

Description	Market Trend	Supplies	Price vs. Last Year
Whole Birds WOG-Nat	Increasing	Good	Lower
Wings (jumbo cut)	Decreasing	Good	Lower
Wing Index (ARA)	Increasing	Good	Lower
Breast, Bnless Skinless NE	Decreasing	Good	Higher
Breast, Bnless Skinless SE	Decreasing	Good	Higher
Breast Boneless Index (ARA)	Decreasing	Good	Higher
Tenderloin Index (ARA)	Increasing	Good	Lower
Legs (whole)	Decreasing	Good	Lower
Leg Quarter Index (ARA)	Decreasing	Good	Lower
Thighs, Bone In	Decreasing	Good	Lower
Thighs, Boneless	Decreasing	Good	Lower

Description	Market Trend	Supplies	Price vs. Last Year
Whole Turkey (8-16 lb)	Decreasing	Ample	Higher
Turkey Breast, Bnls/Sknls	Decreasing	Good	Lower

Eggs

Description	Market Trend	Supplies	Price vs. Last Year
Large Eggs (dozen)	Decreasing	Ample	Higher
Medium Eggs (dozen)	Decreasing	Ample	Higher
Liquid Whole Eggs	Steady	Ample	Steady
Liquid Egg Whites	Increasing	Ample	Lower
Liquid Egg Yolks	Increasing	Ample	Lower
Egg Breaker Stock Central	Increasing	Ample	Higher

