



Poultry - For the week ending February 23rd, chicken production was down 1% week-to-week and 1.3% smaller than last year. Despite the declines, the six-week output average remains up modestly (yoy). Chicken wing prices have started to decline due in part to fading interest following aggressive retail deli bone-in wing features occurring in February. Rising production schedules are expected to adequately supply the market into the summer, but chicken prices are not expected to revisit lows noted in 2018. Breast meat price increases have failed to materialize, but risk still remains to the upside heading into early Q2, especially with the tender/breast price spread being relatively wide.

Description	Market Trend	Supplies	Price vs. Last Year
Whole Birds WOG-Nat	Decreasing	Good	Lower
Wings (jumbo cut)	Decreasing	Good	Higher
Wing Index (ARA)	Decreasing	Good	Higher
Breast, Bnless Skinless NE	Decreasing	Good	Lower
Breast, Bnless Skinless SE	Increasing	Good	Lower
Breast Boneless Index (ARA)	Decreasing	Good	Lower
Tenderloin Index (ARA)	Decreasing	Good	Higher
Legs (whole)	Decreasing	Good	Higher
Leg Quarter Index (ARA)	Increasing	Good	Lower
Thighs, Bone In	Increasing	Good	Higher
Thighs, Boneless	Decreasing	Good	Higher

Description	Market Trend	Supplies	Price vs. Last Year
Whole Turkey (8-16 lb)	Steady	Good	Higher
Turkey Breast, Bnls/Sknls	Increasing	Good	Higher

Description	Market Trend	Supplies	Price vs. Last Year
Large Eggs (dozen)	Decreasing	Short	Lower
Medium Eggs (dozen)	Decreasing	Short	Lower
Liquid Whole Eggs	Decreasing	Short	Lower
Liquid Egg Whites	Increasing	Short	Higher
Liquid Egg Yolks	Decreasing	Short	Lower
Egg Breaker Stock Central	Decreasing	Short	Lower

