



Poultry - Following eight straight weeks of steady-to-lower year-over-year chicken slaughter, production jumped 1.5% (yoy) for the week ending December 22nd. Considerably lighter bird weights weighed on ready-to-cook production, dragging output down near 2017 levels. Heading into 2019, chicken production is forecast to expand further, but the rate of growth is expected to slow as dwindling integrator margins have left chick placement rather muted throughout the tail-end of 2018. With the government shutdown still in place, the USDA, NASS data used to calculate chick placements is unavailable, but preliminary data hints that January production may be down 3%. Wholesale chicken prices may find support amid smaller output.

Description	Market Trend	Supplies	Price vs. Last Year
Whole Birds WOG-Nat	Increasing	Good	Higher
Wings (jumbo cut)	Increasing	Good	Lower
Wing Index (ARA)	Increasing	Good	Lower
Breast, Bnless Skinless NE	Decreasing	Good	Lower
Breast, Bnless Skinless SE	Increasing	Good	Lower
Breast Boneless Index (ARA)	Increasing	Good	Lower
Tenderloin Index (ARA)	Steady	Good	Lower
Legs (whole)	Increasing	Good	Higher
Leg Quarter Index (ARA)	Decreasing	Good	Lower
Thighs, Bone In	Increasing	Good	Higher
Thighs, Boneless	Decreasing	Good	Higher

Description	Market Trend	Supplies	Price vs. Last Year
Whole Turkey (8-16 lb)	Steady	Good	Higher
Turkey Breast, Bnls/Sknls	Increasing	Good	Higher

Description	Market Trend	Supplies	Price vs. Last Year
Large Eggs (dozen)	Decreasing	Short	Lower
Medium Eggs (dozen)	Decreasing	Short	Lower
Liquid Whole Eggs	Decreasing	Short	Lower
Liquid Egg Whites	Steady	Short	Higher
Liquid Egg Yolks	Steady	Short	Lower
Egg Breaker Stock Central	Decreasing	Short	Lower

