

Pork

Pork production last week declined 15.8% from the prior week due to the holiday, but was .7% above the same week last year. Hog supplies remain seasonally limited but should improve in the not-so-distant future. Pork production during Q3 of this year is forecasted by the USDA to expand by the largest amount compared to the prior quarter since 2009. This could be accompanied with some rather sharp declines in several of the pork markets, including bellies. However, tight stocks could prop belly prices above 2016 this fall.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Increasing	Ample	Higher
Sow	Increasing	Ample	Higher
Belly (bacon)	Increasing	Good	Higher
Sparerib(4.25 lb & down)	Decreasing	Good	Lower
Ham (20-23 lb)	Increasing	Good	Lower
Ham (23-27 lb)	Increasing	Good	Lower
Loin (bone in)	Increasing	Good	Higher
Babyback Rib (1.75 lb & up)	Increasing	Good	Lower
Tenderloin (1.25 lb)	Increasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Decreasing	Good	Higher
Picnic, untrmd	Decreasing	Good	Higher
SS Picnic, smoker trm box	Decreasing	Good	Higher
42% Trimmings	Decreasing	Good	Higher
72% Trimmings	Decreasing	Good	Higher

