

Pork

Pork output last week rose 2% and was 3.8% bigger than the same week a year ago. Pork production will seasonally bottom in the not-so-distant future. This suggests that a top may be near for many of the pork markets. Pork output should continue to trend well above the prior year levels into 2018. According to the USDA, the June 1st U.S. hog and pig inventory was 3.4% larger than last year with the breeding herd up 1.5%. Pig per litter yields continue to expand as well, higher by .7% from 2016 for the March to May period.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Ample	Higher
Sow	Increasing	Ample	Higher
Belly (bacon)	Increasing	Good	Higher
Sparerib(4.25 lb & down)	Decreasing	Good	Lower
Ham (20-23 lb)	Increasing	Good	Lower
Ham (23-27 lb)	Increasing	Good	Lower
Loin (bone in)	Steady	Good	Higher
Babyback Rib (1.75 lb & up)	Decreasing	Good	Lower
Tenderloin (1.25 lb)	Increasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Steady	Good	Higher
Picnic, untrmd	Increasing	Good	Higher
SS Picnic, smoker trm box	Increasing	Good	Higher
42% Trimmings	Increasing	Good	Higher
72% Trimmings	Decreasing	Good	Higher

