

Pork

Pork production last week rose .2% and was 6.9% bigger than the same week a year ago. Impressive year over year pork output gains are anticipated in the coming months. March 31st pork stocks were 10% less than 2016 with belly (68%), picnic (16%, ham (6%), loin (24%), and trim (10%) holdings all below the prior year. The pork belly inventory was a record low for the month while consumption was up 5% from last year. The pork belly markets are susceptible to a sharp upward move into the summer unless stocks expand.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Increasing	Ample	Lower
Sow	Increasing	Ample	Higher
Belly (bacon)	Decreasing	Good	Lower
Sparerib(4.25 lb & down)	Decreasing	Good	Lower
Ham (20-23 lb)	Increasing	Good	Lower
Ham (23-27 lb)	Increasing	Good	Higher
Loin (bone in)	Increasing	Good	Lower
Babyback Rib (1.75 lb & up)	Increasing	Good	Lower
Tenderloin (1.25 lb)	Increasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Lower
Picnic, untrmd	Increasing	Good	Lower
SS Picnic, smoker trm box	Increasing	Good	Higher
42% Trimmings	Increasing	Good	Lower
72% Trimmings	Increasing	Good	Lower

