

Pork

Pork output last week declined 3.6% but was 3.3% larger than the same week last year. Hog slaughter was the smallest for any non-holiday week since September. Pork production will seasonally decline in the coming months but is expected to remain well above 2016 levels. Pork belly prices have softened during the last month despite news of January 31st holdings being a record low for the month. Wholesale demand for bellies has backed off. This factor and strong year over year output gains may weigh on belly prices this spring.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Ample	Higher
Sow	Increasing	Ample	Lower
Belly (bacon)	Decreasing	Good	Higher
Sparerib(4.25 lb & down)	Increasing	Good	Lower
Ham (20-23 lb)	Increasing	Good	Higher
Ham (23-27 lb)	Decreasing	Good	Same
Loin (bone in)	Increasing	Good	Higher
Babyback Rib (1.75 lb & up)	Increasing	Good	Lower
Tenderloin (1.25 lb)	Increasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Higher
Picnic, untrmd	Increasing	Good	Higher
SS Picnic, smoker trm box	Increasing	Good	Higher
42% Trimmings	Decreasing	Good	Higher
72% Trimmings	Increasing	Good	Higher

