

ArrowStream

Pork - Pork production continues to escalate relative to year ago levels, and fresh pork supplies remain abundant. Prices have been choppy, but mostly lower, with pork bellies struggling to hold above a \$1.00/lb. Ham prices have remained well below year ago levels. But the pork rib markets continue to be above 2019 levels on solid retail demand. Anticipate Mexico to be a lackluster export partner for pork, but China has stepped up by buying a record volume of U.S. hams at depressed prices. Still, look for pork exports to underpin prices moving forward.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Good	Lower
Sow	Increasing	Good	Lower
Belly (bacon)	Decreasing	Good	Lower
Sparerib(4.25 lb & down)	Decreasing	Ample	Higher
Ham (20-23 lb)	Decreasing	Good	Lower
Ham (23-27 lb)	Steady	Good	Lower
Loin (bone in)	Increasing	Good	Lower
Babyback Rib (1.75 lb & up)	Decreasing	Ample	Higher
Tenderloin (1.25 lb)	Increasing	Ample	Higher
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Lower
Picnic, untrmd	Decreasing	Good	Lower
SS Picnic, smoker trm box	Increasing	Good	Lower
42% Trimmings	Decreasing	Ample	Higher
72% Trimmings	Decreasing	Good	Lower

