

ArrowStream

Pork - Weekly hog harvests last week jumped 5.4% over a year ago and are now in line with the year-over-year gains noted throughout 2019 and into early 2020. Hog supplies are abundant so anticipated pork production to remain robust throughout the summer. Wholesale pork prices have been struggling but look for a floor in the markets as prices are at attractive value levels both, domestically, as well as from an export perspective. Ham prices likely have additional upside potential, but pork bellies may be choppy to slightly higher going into the summer.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Good	Lower
Sow	Decreasing	Good	Lower
Belly (bacon)	Decreasing	Good	Lower
Sparerib(4.25 lb & down)	Increasing	Ample	Higher
Ham (20-23 lb)	Decreasing	Good	Lower
Ham (23-27 lb)	Decreasing	Good	Lower
Loin (bone in)	Decreasing	Good	Lower
Babyback Rib (1.75 lb & up)	Increasing	Ample	Higher
Tenderloin (1.25 lb)	Decreasing	Ample	Higher
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Lower
Picnic, untrmd	Decreasing	Good	Lower
SS Picnic, smoker trm box	Decreasing	Good	Lower
42% Trimmings	Increasing	Ample	Higher
72% Trimmings	Decreasing	Ample	Higher

