

ArrowStream

Pork - Pork production has picked up this early June, with last week's 2.45 million head hog harvest (up 1.7% y/y) yielding 4.2% more pork than a year ago. Heavier hog carcasses are expected to continue to support output moving forward. Pork loin and butt prices were off sharply throughout last week, but the ham and belly primals were steady to higher. Anticipate upside price risk to occur for the ham primal as export interest is likely to emerge at these prices. Bellies are worthy of a look below \$1.00/lb., before usual seasonal price increases this summer.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Good	Lower
Sow	Increasing	Ample	Lower
Belly (bacon)	Increasing	Ample	Lower
Sparerib(4.25 lb & down)	Decreasing	Ample	Higher
Ham (20-23 lb)	Increasing	Ample	Lower
Ham (23-27 lb)	Decreasing	Good	Lower
Loin (bone in)	Decreasing	Ample	Higher
Babyback Rib (1.75 lb & up)	Increasing	Short	Higher
Tenderloin (1.25 lb)	Increasing	Short	Higher
Boston Butt, untrmd (4-8 lb)	Decreasing	Good	Lower
Picnic, untrmd	Decreasing	Good	Lower
SS Picnic, smoker trm box	Decreasing	Good	Lower
42% Trimmings	Increasing	Short	Higher
72% Trimmings	Decreasing	Ample	Higher

