



Pork - Severe winter weather last week caused the extended closure of at least one production plant which limited total pork output. Last week, pork production was down 3.3% week-to-week, but was up 1.6% from a year ago. Pork belly prices are moving sharply higher, but pricing in the \$1.30's is expected to curb some buying enthusiasm in the coming weeks. Since 2014, the average move for the pork belly primal during April was down 16.2%. China remains a bullish story and is supporting lean hog futures as expectations grow for increasing pork exports.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Increasing	Ample	Lower
Sow	Decreasing	Ample	Lower
Belly (bacon)	Increasing	Good	Higher
Sparerib(4.25 lb & down)	Increasing	Good	Lower
Ham (20-23 lb)	Increasing	Good	Higher
Ham (23-27 lb)	Increasing	Good	Higher
Loin (bone in)	Increasing	Good	Lower
Babyback Rib (1.75 lb & up)	Increasing	Good	Higher
Tenderloin (1.25 lb)	Increasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Lower
Picnic, untrmd	Increasing	Good	Lower
SS Picnic, smoker trm box	Steady	Good	Lower
42% Trimmings	Increasing	Good	Lower
72% Trimmings	Increasing	Good	Lower

