



Pork - Amid languishing pork prices, pork production last week was tempered, down 1.6% from the prior week, but still came in 1.4% over last year. After dipping into the low \$.900 price area, pork bellies have been trending choppy to higher and are expected to find further support after a significant export sale was registered in late-February. The USDA pork cutout is likely nearing its seasonal low which would be more in-line with the typical seasonal bottom before rallying higher. Last year the USDA pork cutout rise occurred later than usual.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Ample	Lower
Sow	Increasing	Ample	Lower
Belly (bacon)	Increasing	Good	Lower
Sparerib(4.25 lb & down)	Increasing	Good	Lower
Ham (20-23 lb)	Increasing	Good	Lower
Ham (23-27 lb)	Increasing	Good	Lower
Loin (bone in)	Decreasing	Good	Lower
Babyback Rib (1.75 lb & up)	Decreasing	Good	Higher
Tenderloin (1.25 lb)	Decreasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Lower
Picnic, untrmd	Increasing	Good	Lower
SS Picnic, smoker trm box	Increasing	Good	Lower
42% Trimmings	Decreasing	Good	Lower
72% Trimmings	Increasing	Good	Lower

