

ArrowStream

Pork - Pork production moderated last week, failing to eclipse the 2.5 million head mark but remained 5% over the year prior. Larger production continues to weigh on prices, with bellies suffering substantial losses, leaving the cutout at its lowest since 2009. Lower pork prices continue to encourage exports, but interest from mainland China remains absent. Recent weather-related slowdowns, coupled with increasing export sales may support pork prices through early March. But, additional solid pork output may resume lower price action in Q2.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Ample	Lower
Sow	Increasing	Ample	Lower
Belly (bacon)	Increasing	Good	Lower
Sparerib(4.25 lb & down)	Decreasing	Good	Lower
Ham (20-23 lb)	Increasing	Good	Lower
Ham (23-27 lb)	Increasing	Good	Lower
Loin (bone in)	Increasing	Good	Lower
Babyback Rib (1.75 lb & up)	Increasing	Good	Higher
Tenderloin (1.25 lb)	Increasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Decreasing	Good	Lower
Picnic, untrmd	Decreasing	Good	Lower
SS Picnic, smoker trm box	Decreasing	Good	Lower
42% Trimmings	Decreasing	Good	Lower
72% Trimmings	Steady	Good	Lower

