



Pork - Last week, pork production eased nearly 2% from the week prior but was up a whopping 7.3% year-over-year. These large year-over-year output gains are expected to be the new norm moving forward, expanding even further as another processing plant comes online in Q2. The USDA pork cutout continues to struggle amid the larger production schedules. Even the wholesale pork belly markets are now declining sharply this week. China appears poised to begin taking U.S. pork, but the countries still lack a settled official trade deal.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Increasing	Ample	Lower
Sow	Decreasing	Ample	Lower
Belly (bacon)	Decreasing	Good	Lower
Sparerib(4.25 lb & down)	Increasing	Good	Lower
Ham (20-23 lb)	Increasing	Good	Lower
Ham (23-27 lb)	Decreasing	Good	Lower
Loin (bone in)	Increasing	Good	Lower
Babyback Rib (1.75 lb & up)	Increasing	Good	Higher
Tenderloin (1.25 lb)	Decreasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Lower
Picnic, untrmd	Increasing	Good	Lower
SS Picnic, smoker trm box	Decreasing	Good	Lower
42% Trimmings	Increasing	Good	Lower
72% Trimmings	Increasing	Good	Lower

