

# ArrowStream

**Pork** - Despite a modestly larger slaughter schedule, pork production eased last week, down .4% from last year. Aggressive forward sales, plus stellar exports, continue lending support to the USDA pork cutout value. Wholesale ham prices were up 8% and bellies were up 10% from the previous week. In spite of those weekly price gains, the pork cutout was down 14% vs 2017. Despite ongoing trade woes, October pork exports were up 2.7% (yoy) and expectations are for further growth in 2019. And lastly, ASF remains a key concern for China.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Ample	Lower
Sow	Decreasing	Ample	Lower
Belly (bacon)	Increasing	Good	Higher
Sparerib(4.25 lb & down)	Increasing	Good	Lower
Ham (20-23 lb)	Increasing	Good	Lower
Ham (23-27 lb)	Increasing	Good	Lower
Loin (bone in)	Increasing	Good	Lower
Babyback Rib (1.75 lb & up)	Decreasing	Good	Higher
Tenderloin (1.25 lb)	Increasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Lower
Picnic, untrmd	Increasing	Good	Lower
SS Picnic, smoker trm box	Increasing	Good	Lower
42% Trimmings	Increasing	Good	Higher
72% Trimmings	Increasing	Good	Lower

