

ArrowStream

Pork - Year-over-year increases on total pork production eased last week, as flat slaughter and lighter carcass weights pressured output 1% below 2017. The lighter pork production and additional post-Thanksgiving holiday demand tipped the USDA wholesale cutout higher. Pork bellies and even languishing ham prices found modest support. After declining sharply from the counter-seasonal late summer surge, 42% pork trim prices firmed in late-November. Future trade is an unknown but bullish sentiment has surfaced surrounding China for 2019.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Ample	Lower
Sow	Decreasing	Ample	Lower
Belly (bacon)	Increasing	Good	Lower
Sparerib(4.25 lb & down)	Increasing	Good	Lower
Ham (20-23 lb)	Increasing	Good	Lower
Ham (23-27 lb)	Increasing	Good	Lower
Loin (bone in)	Increasing	Good	Lower
Babyback Rib (1.75 lb & up)	Increasing	Good	Higher
Tenderloin (1.25 lb)	Decreasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Decreasing	Good	Lower
Picnic, untrmd	Increasing	Good	Lower
SS Picnic, smoker trm box	Decreasing	Good	Lower
42% Trimmings	Decreasing	Good	Lower
72% Trimmings	Increasing	Good	Lower

