

ArrowStream

Pork - Last week, pork production was record large, at 555.2 million pounds, up 5.4% year-over-year, despite carcass weights running two pounds below last year. Strong year-over-year gains in pork output are anticipated this winter, with USDA forecasting Q1 2019 pork production to be up 3.1%. This could limit any seasonal upside in the pork markets. The loin primal, which represents the largest portion of the carcass, is at historic lows, and may have another week to two weeks of weakness, continuing to weigh on the cutouts. Prices USDA, FOB per pound

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Ample	Lower
Sow	Decreasing	Ample	Lower
Belly (bacon)	Increasing	Good	Lower
Sparerib(4.25 lb & down)	Decreasing	Good	Lower
Ham (20-23 lb)	Decreasing	Good	Lower
Ham (23-27 lb)	Decreasing	Good	Lower
Loin (bone in)	Decreasing	Good	Lower
Babyback Rib (1.75 lb & up)	Increasing	Good	Higher
Tenderloin (1.25 lb)	Increasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Higher
Picnic, untrmd	Decreasing	Good	Lower
SS Picnic, smoker trm box	Increasing	Good	Lower
42% Trimmings	Increasing	Good	Lower
72% Trimmings	Decreasing	Good	Lower

