

ArrowStream

Grains

The USDA lowered their 2020-21 U.S. corn planted acreage estimate last week to 92 million which is nearly 5 million less than the prior estimate. This factor and dry weather have brought support to corn prices. Assuming the weather cooperates, corn supplies should be fine, but prices could become erratic until the harvest this fall.

Description	Market Trend	Supplies	Price vs. Last Year
Soybeans, bushel	Increasing	Ample	Higher
Crude Soybean Oil, lb	Increasing	Good	Lower
Soybean Meal, ton	Increasing	Good	Lower
Corn, bushel	Increasing	Good	Lower
Crude Corn Oil, lb	Steady	Ample	Higher
High Fructose Corn Syrup	Increasing	Good	Lower
Distillers Grain, Dry	Increasing	Good	Lower
Crude Palm Oil, lb BMD	Increasing	Ample	Higher
HRW Wheat, bushel	Increasing	Ample	Higher
DNS Wheat 14%, bushel	Increasing	Good	Lower
Durum Wheat, bushel	Decreasing	Ample	Higher
Pinto Beans, lb	Steady	Ample	Higher
Black Beans, lb	Decreasing	Ample	Lower
Rice, Long Grain, lb	Steady	Ample	Higher

