



Grains - The USDA is estimating 2019-20 U.S. winter wheat acreage to be down 1.1% from the prior crop and the smallest in over a century. However, the crop in the U.S. is progressing under favorable conditions with soil moisture conditions the best for this time of the year since 2010. The wheat markets could remain range-bound.

| Description | Market Trend | Supplies | Price vs. Last Year |
|--------------------------|--------------|----------|---------------------|
| Soybeans, bushel | Decreasing | Good | Lower |
| Crude Soybean Oil, lb | Steady | Good | Lower |
| Soybean Meal, ton | Increasing | Good | Lower |
| Corn, bushel | Decreasing | Good | Higher |
| Crude Corn Oil, lb | Steady | Good | Lower |
| High Fructose Corn Syrup | Steady | Good | Higher |
| Distillers Grain, Dry | Increasing | Good | Lower |
| Crude Palm Oil, lb BMD | Decreasing | Good | Lower |
| HRW Wheat, bushel | Decreasing | Good | Higher |
| DNS Wheat 14%, bushel | Increasing | Good | Lower |
| Durum Wheat, bushel | Decreasing | Short | Lower |
| Pinto Beans, lb | Steady | Good | Higher |
| Black Beans, lb | Steady | Good | Higher |
| Rice, Long Grain, lb | Steady | Good | Lower |

