

ArrowStream

Beef, Veal & Lamb- Beef output last week jumped sharply going into this holiday shortened week, with the week's 562.3 million pounds coming in as the sixth largest weekly production total on record. Further price pressure is being applied to the USDA Choice cutout which may persist well after the Fourth of July week. Price weakness for the end meats should subside but middle meats will likely still weigh heavy on the cutout. The beef 50s remain under pressure as big kills and fat cattle remain the industry theme. Some buying interest may pick up at lower prices, but another COVID bout may temper restaurant business.

Description	Market Trend	Supplies	Price vs. Last Year
Live Cattle (Steer)	Decreasing	Good	Lower
Feeder Cattle Index (CME)	Increasing	Good	Lower
Ground Beef 81/19	Decreasing	Good	Lower
Ground Chuck	Decreasing	Good	Lower
109 Export Rib (ch)	Decreasing	Ample	Higher
109 Export Rib (pr)	Decreasing	Short	Lower
112a Ribeye (ch)	Decreasing	Ample	Higher
112a Ribeye (pr)	Decreasing	Good	Lower
114a Chuck , Shlder Cld(ch)	Increasing	Ample	Lower
116 Chuck (sel)	Increasing	Ample	Lower
116 Chuck (ch)	Increasing	Ample	Lower
116b Chuck Tender (ch)	Decreasing	Good	Lower
120 Brisket (ch)	Decreasing	Good	Lower
120a Brisket (ch)	Increasing	Ample	Lower
121c Outside Skirt (ch/sel)	Decreasing	Good	Lower
121d Inside Skirt (ch/sel)	Increasing	Good	Lower
121e Cap & Wedge	Decreasing	Ample	Higher
167a Knuckle, Trimmed (ch)	Increasing	Good	Lower
168 Inside Round (ch)	Increasing	Ample	Higher
169 Top Round (ch)	Increasing	Ample	Lower
171b Outside Round (ch)	Increasing	Good	Lower
174 Short Loin (ch 0x1)	Decreasing	Ample	Higher
174 Short Loin (pr 2x3)	Decreasing	Ample	Lower
180 0x1 Strip (ch)	Decreasing	Ample	Higher
180 0x1 Strip (pr)	Decreasing	Ample	Lower
184 Top Butt, boneless (ch)	Decreasing	Good	Lower
184 Top Butt, boneless (pr)	Decreasing	Good	Lower
184-3 Top Butt, bnls (ch)	Decreasing	Good	Lower
185a Sirloin Flap (ch)	Decreasing	Ample	Higher
185c Loin, Tri-Tip (ch)	Decreasing	Ample	Lower
189a Tender (sel, 5 lb & up)	Decreasing	Good	Lower
189a Tender (ch, 5 lb & up)	Decreasing	Good	Lower
189a Tender (pr, heavy)	Decreasing	Good	Lower
193 Flank Steak (ch)	Decreasing	Good	Lower
50% Trimmings	Decreasing	Good	Lower
65% Trimmings	Decreasing	Good	Higher
75% Trimmings	Decreasing	Good	Lower
85% Trimmings	Increasing	Ample	Higher
90% Trimmings	Decreasing	Ample	Higher
90% Imported Beef (frz)	Steady	Ample	Higher
95% Imported Beef (frz)	Steady	Ample	Lower
Veal Rack (Hotel 7 rib)	Steady	Ample	Higher
Veal Top Round (cap off)	Steady	Ample	Higher

