

# ArrowStream

**Beef, Veal & Lamb**- Despite coming in 2k head smaller than the week prior, last week's cattle harvest hosted a couple of days at 120k head and continues to point towards a peak harvest potential in the 660k to 670k head area should packers need to run more aggressively. Heavier carcasses continue to equal more available beef, though, and wholesale beef prices continue to fade entering the summer. Yet, the end meats may bottom soon, but additional downside potential is likely for the ribs, and many of the loin cuts. The beef 50s are leaking lower but support should emerge in the \$70's area. Lean beef trim prices are likely to ease.

Description	Market Trend	Supplies	Price vs. Last Year
Live Cattle (Steer)	Decreasing	Good	Lower
Feeder Cattle Index (CME)	Decreasing	Good	Lower
Ground Beef 81/19	Decreasing	Good	Lower
Ground Chuck	Decreasing	Good	Lower
109 Export Rib (ch)	Decreasing	Ample	Higher
109 Export Rib (pr)	Decreasing	Short	Higher
112a Ribeye (ch)	Decreasing	Short	Higher
112a Ribeye (pr)	Decreasing	Ample	Higher
114a Chuck , Shlder Cld(ch)	Steady	Ample	Lower
116 Chuck (sel)	Decreasing	Ample	Lower
116 Chuck (ch)	Decreasing	Ample	Lower
116b Chuck Tender (ch)	Decreasing	Ample	Higher
120 Brisket (ch)	Decreasing	Good	Lower
120a Brisket (ch)	Decreasing	Good	Lower
121c Outside Skirt (ch/sel)	Increasing	Good	Lower
121d Inside Skirt (ch/sel)	Decreasing	Good	Lower
121e Cap & Wedge	Decreasing	Ample	Higher
167a Knuckle, Trimmed (ch)	Decreasing	Good	Lower
168 Inside Round (ch)	Increasing	Ample	Higher
169 Top Round (ch)	Decreasing	Ample	Lower
171b Outside Round (ch)	Increasing	Good	Lower
174 Short Loin (ch 0x1)	Decreasing	Short	Higher
174 Short Loin (pr 2x3)	Decreasing	Short	Higher
180 0x1 Strip (ch)	Decreasing	Short	Higher
180 0x1 Strip (pr)	Decreasing	Ample	Lower
184 Top Butt, boneless (ch)	Decreasing	Good	Lower
184 Top Butt, boneless (pr)	Decreasing	Good	Lower
184-3 Top Butt, bnls (ch)	Decreasing	Good	Lower
185a Sirloin Flap (ch)	Decreasing	Ample	Higher
185c Loin, Tri-Tip (ch)	Decreasing	Ample	Higher
189a Tender (sel, 5 lb & up)	Decreasing	Good	Lower
189a Tender (ch, 5 lb & up)	Decreasing	Good	Lower
189a Tender (pr, heavy)	Decreasing	Good	Lower
193 Flank Steak (ch)	Decreasing	Good	Lower
50% Trimmings	Decreasing	Good	Lower
65% Trimmings	Decreasing	Ample	Higher
75% Trimmings	Decreasing	Good	Lower
85% Trimmings	Decreasing	Ample	Higher
90% Trimmings	Decreasing	Ample	Higher
90% Imported Beef (frz)	Decreasing	Ample	Higher
95% Imported Beef (frz)	Steady	Ample	Lower
Veal Rack (Hotel 7 rib)	Steady	Ample	Higher
Veal Top Round (cap off)	Steady	Ample	Higher

