

ArrowStream

Beef, Veal & Lamb- An active Saturday slaughter pushed last week’s cattle harvest to 658k head (down 1.6% y/y), but heavier carcasses left beef output 2.1% larger than a year ago. Sharp price declines were noted across the carcass, including finally, the middle meats. Lower end meat pricing coupled with weakening retail interest for ground beef has significantly pushed grind prices lower which is expected to continue. Beef 50s firmed in to the \$.80’s area after emerging demand interest occurred in the \$.70’s price region. Domestic lean beef trim prices may fade modestly as weakness is still anticipated for the end meats.

Description	Market Trend	Supplies	Price vs. Last Year
Live Cattle (Steer)	Decreasing	Good	Lower
Feeder Cattle Index (CME)	Increasing	Good	Lower
Ground Beef 81/19	Decreasing	Good	Lower
Ground Chuck	Decreasing	Good	Lower
109 Export Rib (ch)	Decreasing	Ample	Higher
109 Export Rib (pr)	Increasing	Short	Higher
112a Ribeye (ch)	Decreasing	Short	Higher
112a Ribeye (pr)	Decreasing	Ample	Higher
114a Chuck , Shlder Cld(ch)	Decreasing	Ample	Lower
116 Chuck (sel)	Decreasing	Ample	Lower
116 Chuck (ch)	Decreasing	Ample	Lower
116b Chuck Tender (ch)	Decreasing	Ample	Higher
120 Brisket (ch)	Decreasing	Good	Lower
120a Brisket (ch)	Decreasing	Good	Lower
121c Outside Skirt (ch/sel)	Decreasing	Good	Lower
121d Inside Skirt (ch/sel)	Decreasing	Good	Lower
121e Cap & Wedge	Decreasing	Ample	Higher
167a Knuckle, Trimmed (ch)	Decreasing	Ample	Higher
168 Inside Round (ch)	Decreasing	Good	Lower
169 Top Round (ch)	Decreasing	Ample	Higher
171b Outside Round (ch)	Decreasing	Good	Lower
174 Short Loin (ch 0x1)	Decreasing	Short	Higher
174 Short Loin (pr 2x3)	Decreasing	Short	Higher
180 0x1 Strip (ch)	Decreasing	Short	Higher
180 0x1 Strip (pr)	Decreasing	Ample	Higher
184 Top Butt, boneless (ch)	Decreasing	Good	Lower
184 Top Butt, boneless (pr)	Steady	Short	Higher
184-3 Top Butt, bnls (ch)	Decreasing	Good	Lower
185a Sirloin Flap (ch)	Decreasing	Ample	Higher
185c Loin, Tri-Tip (ch)	Decreasing	Short	Higher
189a Tender (sel, 5 lb & up)	Decreasing	Ample	Higher
189a Tender (ch, 5 lb & up)	Decreasing	Ample	Higher
189a Tender (pr, heavy)	Decreasing	Ample	Lower
193 Flank Steak (ch)	Decreasing	Ample	Higher
50% Trimmings	Decreasing	Ample	Lower
65% Trimmings	Decreasing	Ample	Higher
75% Trimmings	Decreasing	Good	Lower
85% Trimmings	Decreasing	Short	Higher
90% Trimmings	Decreasing	Short	Higher
90% Imported Beef (frz)	Steady	Short	Higher
95% Imported Beef (frz)	Steady	Ample	Lower
Veal Rack (Hotel 7 rib)	Steady	Ample	Higher
Veal Top Round (cap off)	Steady	Ample	Higher

