

ArrowStream

Beef, Veal & Lamb- Last week, beef production escalated sharply, estimated at 522.6 pounds, just 0.4% smaller than year ago levels. Moving forward, look for cattle harvests to remain in the 620k to 640k head range, but heavier carcasses will continue to add pounds to total production. Beef prices have been retreating as production escalates, but the declines have been most notable with the end meats, while the middle meats continue to show mixed sales. Lower prices are expected to continue. The beef trim and grinds have come under significant pressure, but the lean beef trim market remains firm. Still, lower lean prices are likely.

Description	Market Trend	Supplies	Price vs. Last Year
Live Cattle (Steer)	Decreasing	Good	Lower
Feeder Cattle Index (CME)	Increasing	Good	Lower
Ground Beef 81/19	Decreasing	Short	Higher
Ground Chuck	Decreasing	Short	Higher
109 Export Rib (ch)	Increasing	Short	Higher
109 Export Rib (pr)	Decreasing	Short	Higher
112a Ribeye (ch)	Decreasing	Short	Higher
112a Ribeye (pr)	Decreasing	Short	Higher
114a Chuck , Shlder Cld(ch)	Decreasing	Ample	Lower
116 Chuck (sel)	Decreasing	Short	Higher
116 Chuck (ch)	Decreasing	Short	Higher
116b Chuck Tender (ch)	Decreasing	Short	Higher
120 Brisket (ch)	Decreasing	Ample	Lower
120a Brisket (ch)	Decreasing	Short	Higher
121c Outside Skirt (ch/sel)	Decreasing	Short	Lower
121d Inside Skirt (ch/sel)	Decreasing	Short	Higher
121e Cap & Wedge	Decreasing	Short	Higher
167a Knuckle, Trimmed (ch)	Decreasing	Short	Higher
168 Inside Round (ch)	Decreasing	Short	Higher
169 Top Round (ch)	Decreasing	Short	Higher
171b Outside Round (ch)	Decreasing	Short	Higher
174 Short Loin (ch 0x1)	Decreasing	Short	Higher
174 Short Loin (pr 2x3)	Decreasing	Short	Higher
180 0x1 Strip (ch)	Decreasing	Short	Higher
180 0x1 Strip (pr)	Decreasing	Short	Higher
184 Top Butt, boneless (ch)	Steady	Short	Higher
184 Top Butt, boneless (pr)	Increasing	Short	Higher
184-3 Top Butt, bnls (ch)	Decreasing	Short	Higher
185a Sirloin Flap (ch)	Decreasing	Short	Higher
185c Loin, Tri-Tip (ch)	Decreasing	Short	Higher
189a Tender (sel, 5 lb & up)	Decreasing	Short	Higher
189a Tender (ch, 5 lb & up)	Decreasing	Short	Higher
189a Tender (pr, heavy)	Decreasing	Short	Higher
193 Flank Steak (ch)	Decreasing	Short	Higher
50% Trimmings	Decreasing	Ample	Lower
65% Trimmings	Decreasing	Short	Higher
75% Trimmings	Decreasing	Short	Higher
85% Trimmings	Decreasing	Short	Higher
90% Trimmings	Decreasing	Short	Higher
90% Imported Beef (frz)	Increasing	Short	Higher
95% Imported Beef (frz)	Steady	Ample	Lower
Veal Rack (Hotel 7 rib)	Steady	Ample	Higher
Veal Top Round (cap off)	Steady	Ample	Higher

