

# ArrowStream

**Beef, Veal & Lamb**- As expected, last week’s holiday shortened production schedule led to a modest decline on cattle throughput, but heavier carcass weights caused beef production to be down just 7.6% from the year prior. Anticipate slaughter to push back towards the 600k head area through mid-June, but reaching, or exceeding, year ago levels may be a bit further off. Beef prices continue to slide, with the Choice cutout falling below the \$400 mark for the first time since late-April. Lower end meats and beef 50s have influenced the Choice cutout downward. Further losses are likely as the middle meats should weaken also.

Description	Market Trend	Supplies	Price vs. Last Year
Live Cattle (Steer)	Decreasing	Good	Higher
Feeder Cattle Index (CME)	Increasing	Good	Lower
Ground Beef 81/19	Decreasing	Short	Higher
Ground Chuck	Decreasing	Short	Higher
109 Export Rib (ch)	Decreasing	Short	Higher
109 Export Rib (pr)	Increasing	Short	Higher
112a Ribeye (ch)	Decreasing	Short	Higher
112a Ribeye (pr)	Increasing	Short	Higher
114a Chuck , Shlder Cld(ch)	Decreasing	Short	Higher
116 Chuck (sel)	Decreasing	Short	Higher
116 Chuck (ch)	Decreasing	Short	Higher
116b Chuck Tender (ch)	Decreasing	Short	Higher
120 Brisket (ch)	Decreasing	Short	Higher
120a Brisket (ch)	Decreasing	Short	Higher
121c Outside Skirt (ch/sel)	Increasing	Short	Higher
121d Inside Skirt (ch/sel)	Decreasing	Short	Higher
121e Cap & Wedge	Decreasing	Short	Higher
167a Knuckle, Trimmed (ch)	Decreasing	Short	Higher
168 Inside Round (ch)	Decreasing	Short	Higher
169 Top Round (ch)	Decreasing	Short	Higher
171b Outside Round (ch)	Decreasing	Short	Higher
174 Short Loin (ch 0x1)	Decreasing	Short	Higher
174 Short Loin (pr 2x3)	Increasing	Short	Higher
180 0x1 Strip (ch)	Increasing	Short	Higher
180 0x1 Strip (pr)	Increasing	Short	Higher
184 Top Butt, boneless (ch)	Steady	Short	Higher
184 Top Butt, boneless (pr)	Increasing	Short	Higher
184-3 Top Butt, bnls (ch)	Decreasing	Short	Higher
185a Sirloin Flap (ch)	Decreasing	Short	Higher
185c Loin, Tri-Tip (ch)	Decreasing	Short	Higher
189a Tender (sel, 5 lb & up)	Increasing	Short	Higher
189a Tender (ch, 5 lb & up)	Decreasing	Short	Higher
189a Tender (pr, heavy)	Increasing	Short	Higher
193 Flank Steak (ch)	Increasing	Short	Higher
50% Trimmings	Decreasing	Short	Higher
65% Trimmings	Decreasing	Short	Higher
75% Trimmings	Increasing	Short	Higher
85% Trimmings	Increasing	Short	Higher
90% Trimmings	Increasing	Short	Higher
90% Imported Beef (frz)	Steady	Short	Higher
95% Imported Beef (frz)	Steady	Short	Lower
Veal Rack (Hotel 7 rib)	Steady	Good	Higher
Veal Top Round (cap off)	Steady	Good	Higher

