

Pork

Pork production last week declined .2% but was 4.6% larger than the same week a year ago. Solid year over year pork output growth is anticipated in the coming months. The USDA is forecasting pork production during the summer to be 4.8% more than 2016. Retail pork prices in April were down 1.1% from last year and the lowest for the month since 2013. However, retail bacon prices are up 2.9% year on year and the highest since the summer of 2014. Still, pork belly stocks need to build or higher wholesale belly prices are likely.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Increasing	Ample	Lower
Sow	Increasing	Ample	Higher
Belly (bacon)	Increasing	Good	Higher
Sparerib(4.25 lb & down)	Increasing	Good	Lower
Ham (20-23 lb)	Increasing	Good	Higher
Ham (23-27 lb)	Increasing	Good	Higher
Loin (bone in)	Increasing	Good	Lower
Babyback Rib (1.75 lb & up)	Decreasing	Good	Lower
Tenderloin (1.25 lb)	Decreasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Lower
Picnic, untrmd	Decreasing	Good	Lower
SS Picnic, smoker trm box	Decreasing	Good	Lower
42% Trimmings	Increasing	Good	Lower
72% Trimmings	Steady	Good	Higher

