

Pork

Pork production last week rose 1.8% and was 3.7% larger than the same week last year. Like beef, strong year over year pork output expansion is anticipated during the spring. This should temper any seasonal pork price increases despite the likelihood of solid export sales. January 31st pork holdings were 16% lower than last year with ham (14%), picnic (16%), belly (77%), loin (15%), rib (8%) and trim (19%) all smaller than 2016. Pork belly disappearance during January was strong but has since eased.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Ample	Higher
Sow	Increasing	Ample	Lower
Belly (bacon)	Decreasing	Good	Higher
Sparerib(4.25 lb & down)	Decreasing	Good	Lower
Ham (20-23 lb)	Increasing	Good	Higher
Ham (23-27 lb)	Increasing	Good	Higher
Loin (bone in)	Increasing	Good	Higher
Babyback Rib (1.75 lb & up)	Increasing	Good	Lower
Tenderloin (1.25 lb)	Decreasing	Good	Higher
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Higher
Picnic, untrmd	Increasing	Good	Higher
SS Picnic, smoker trm box	Increasing	Good	Higher
42% Trimmings	Increasing	Good	Higher
72% Trimmings	Increasing	Good	Higher

