

# Grains

The domestic wheat crop is progressing under continued challenging conditions. Just 43% of the winter wheat crop in the largest producing state, Kansas, was rated by the USDA in either good or excellent condition during February. This compares to 59% in 2016. Still, the wheat markets are due for a correction lower.

Description	Market Trend	Supplies	Price vs. Last Year
Soybeans, bushel	Decreasing	Good	Higher
Crude Soybean Oil, lb	Decreasing	Good	Higher
Soybean Meal, ton	Decreasing	Good	Higher
Corn, bushel	Increasing	Good	Higher
Crude Corn Oil, lb	Steady	Good	Lower
High Fructose Corn Syrup	Increasing	Good	Higher
Distillers Grain, Dry	Decreasing	Good	Lower
Crude Palm Oil, lb BMD	Increasing	Good	Higher
HRW Wheat, bushel	Increasing	Good	Lower
DNS Wheat 14%, bushel	Decreasing	Good	Higher
Durum Wheat, bushel	Increasing	Short	Higher
Pinto Beans, lb	Steady	Good	Higher
Black Beans, lb	Steady	Good	Higher
Rice, Long Grain, lb	Decreasing	Good	Lower

