

Grains

U.S. farmer margins remain subpar due to the continued low grain prices. This may limit plantings in 2017. Early estimates from the USDA have total corn, soybeans and wheat acreage in the U.S. this year falling 4.4 million acres to a seven-year low. This could bring modest support to grain prices later this year.

Description	Market Trend	Supplies	Price vs. Last Year
Soybeans, bushel	Decreasing	Good	Higher
Crude Soybean Oil, lb	Decreasing	Good	Higher
Soybean Meal, ton	Decreasing	Good	Higher
Corn, bushel	Decreasing	Good	Lower
Crude Corn Oil, lb	Increasing	Good	Lower
High Fructose Corn Syrup	Decreasing	Good	Lower
Distillers Grain, Dry	Increasing	Good	Lower
Crude Palm Oil, lb BMD	Decreasing	Good	Higher
HRW Wheat, bushel	Decreasing	Good	Lower
DNS Wheat 14%, bushel	Decreasing	Good	Higher
Durum Wheat, bushel	Decreasing	Short	Higher
Pinto Beans, lb	Decreasing	Good	Higher
Black Beans, lb	Decreasing	Good	Higher
Rice, Long Grain, lb	Steady	Good	Lower

